

Met Board of Trustees  
Minutes  
January 16, 2014

Present: Charles Walton (via phone), Stanley Goldstein (via phone), Herb Cummings, Kas DeCarvalho, Keith Oliveira, Kenny Bright, Lela Morgan, Michelle Curreri, Rob Gallo, Teny Gross

1. Review of minutes;
2. Discussion of how Obama care is going to affect us vis a vis which employees actually have to be insured...my query about how we want to address this as a policy matter...do we want to be an organization that intentionally preclude as many people as possible from health insurance? Discussion regarding our lunch program, the new RIDE policy of determining which kids are entitled to free/reduced lunch...then multiplying that number x 1.6 to determine the food budget. This is still proposed.
3. Budget discussion  
Part of which was a discussion about how our school was rated as one of the safest schools in the system, based upon the fact that the testers came in and observed that every kid and other person who comes in is spoken to, acknowledged...and that it is this culture of inclusivity that cares safe environments. (We also spent almost \$200k on actual safety improvements, ability to lockdown, lock doors from the inside, etc.)
4. Exec. Session:  
The case against our employee that had a pending criminal matter against him was dismissed by the Courts, so he is now back and employed again at the Met.  
We are also in the process of our March 1st firing process. There are two employees who we may not be bringing back. Discussion regarding our general evaluation process.  
  
Out of exec session.
5. Discussion regarding the deposit of our 3.5 million.
  - A. Despite all being at Washington Trust, It is all spread out in different Money Market accounts, covered by the \$250k FDIC cap.
  - B. Very good question from herb Cummings about the fact that a 3,500 return in the bonds this is invested in is peanuts compared to the 25% (\$700k) we could have made in the stock market over the past quarter...I responded that this is true, but we also couldn't afford a \$25k loss...
6. Discussion of the Met's NECAP testing requirement.

Meeting Adjourned